



Press Release
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Roswell, Georgia
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CHEXAR NETWORKS, INC. DENIES ANY PATENT INFRINGEMENT

In response to a press release issued on July 22, by VALID Systems, Inc. ("VALID") of Fort Worth, Texas, announcing that VALID has filed a lawsuit against Chexar Networks, Inc. ("Chexar") for patent infringement, Chexar vehemently denies any validity to VALID's claims.

Chexar denies that its technology infringes VALID's patent and will vigorously defend any such allegation. VALID sued Chexar on July 10, two months after its patent issued, on May 5, 2009. Chexar's technology has been in use for several years. As Chexar Chief Executive Officer Drew W. Edwards explained, "Our solution is truly one of a kind, as the market has recognized." VALID filed the suit and immediately issued a press release without serving the suit on Chexar and before Chexar has the opportunity to respond to VALID's baseless allegations. Said Edwards, "We view VALID's action as a marketing tactic to try to slow down the industry's natural move toward Chexar's superior solution." Chexar is represented by Nelson Mullins Riley & Scarborough LLP, in Atlanta, Georgia, which has represented Chexar and its principals in corporate and intellectual property matters for more than fifteen years.

ABOUT Chexar Networks, Inc.

ChexarSM (www.chexar.com) is a technology, processing, and network company that provides financial institutions, check cashers, retailers and non-traditional lenders with a centralized turn key risk management system, Chexar SmartScoreSM, enabling them to safely and profitably offer professional check cashing services at their retail locations in full compliance with increasing regulation. Clients are able to cash any type of US denominated check while fully outsourcing the underwriting and risk management to Chexar. By combining proprietary technology and algorithms with a live risk management center, Chexar has the highest approval rates in the industry including all types of checks. Chexar also licenses its technology to larger check cashers enabling them to manage their own centralized live risk management center.