



Press Release
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**MICROFINANCE INTERNATIONAL CORPORATION TO UTILIZE CHEXAR’S SMART
SCORESM SOLUTION IN ITS ALANTE FINANCIAL LOCATIONS AND TO form a
strategic alliance with CHEXAR**

Today Chexar Networks, Inc. (“Chexar”) announces that one of the nation’s leading Hispanic specialty finance operators, Microfinance International Corporation (“MFIC”) has agreed to expand its relationship with ChexarSM. Chexar and MFIC already cooperate to jointly market their check cashing and remittance solutions to banks, retailers, and non-traditional lenders across the country. Under the expanded relationship, MFIC will utilize Chexar’s innovative check cashing solution in its Alante Financial (“Alante”) locations enabling Alante to expand the types of checks it is able to cash for 50,000 Hispanic clients.

Atsumasa Tochisako, Founder and CEO of MFIC commented “we have had a growing relationship with Chexar for over two years now since we met as peers both operating retail brands serving the Hispanic population and both offering business to business solutions for other retail entities seeking to do the same. We share the same business and cultural values and are excited about this expanded relationship.” Similar to MFIC’s 14 branch Alante Financial operation in the Mid-Atlantic region, Chexar formerly operated a 12 branch network under the brand name El Banco de Nuestra Comunidad® that offers financial services, including check cashing and remittances, to Hispanic immigrants throughout 95 zip codes in Atlanta, Georgia. Chexar recently sold the branch operation to a community bank and continues to provide its technology platform to that bank under a multi-year contract.

Alante has been utilizing Chexar’s risk management solution in 3 of its 14 locations since October of last year. Kai Schmitz, MFIC’s Chief Operating Officer commented “we have tried a few different software platforms for check cashing over the past 4 years and this is the first solution that enabled us to cash any type of check that our customers bring through the door. Chexar’s unique solution combines software, a learning database and a live risk management center that handles all of the underwriting and intervention necessary to safely cash any type of check. This valuable service frees our

retail staff to serve our customers.” Alante will now be implementing the Chexar solution in additional locations and will be expanding its product offering to take full advantage of the system’s capabilities.

The strategic alliance of the two leading companies, which provide financial system solutions in the Hispanic Financial Service market, will give a more complete solution for their clients that are banks, retailers and non-traditional lenders seeking to serve the under-banked Hispanic population in the United States. Drew Edwards, Chexar’s Founder and Chief Executive Officer said “The Hispanic consumer often cashes their checks, all kinds of checks including but not limited to payroll checks, just before they send money home to their family. Any organization seeking to offer financial services to this community benefits if they have the ability to handle both transactions on the same system. Both of our organizations have been leaders and innovators in this space and are perfectly matched for this alliance.”

ABOUT Microfinance International Corporation

Microfinance International Corporation (MFIC) is a Washington DC based company whose mission is to make financial services available to unbanked immigrants and their families. MFIC offers ARIAS, a state-of-the-art money transfer solution, to financial institutions, enabling them to successfully capture the immigrant market. MFIC also operates Alante Financial, its wholly owned network of retail branches, and offers a diverse line of products and services tailored to the needs of immigrants. MFIC is a regular participant in remittance initiatives by public organizations like the G-8, various federal and state regulators in the US, and testified twice before the U.S. Congress in 2007 on remittances.

ABOUT Chexar Networks, Inc.

Chexarsm (www.chexar.com) is a technology, processing, and network company that provides financial institutions, retailers and non-traditional lenders with a centralized turn key risk management system enabling them to safely and profitably offer professional check cashing services at their retail locations. Clients are able to cash any type of US denominated check while fully outsourcing the underwriting and risk management to Chexar. By combining proprietary technology and algorithms with a live risk management center, Chexar has successfully authorized over 97% of all checks reviewed including all types of checks totaling over \$600 Million in face value.